

KKR to Acquire Additional Stake in Seiyu From Rakuten

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Simpson Thacher is representing KKR in its acquisition of Rakuten Group, Inc.'s (TSE: 4755) stake in Seiyu. With this purchase, KKR will increase its stake in Seiyu from 65% to 85%. Walmart Inc. (NYSE: WMT) will retain its 15% stake.

Seiyu is a leading, nationwide supermarket chain in Japan. KKR, Rakuten and Walmart have collaborated to support Seiyu's growth since KKR and Rakuten completed their investments in Seiyu in 2021.

The Simpson Thacher team includes Noritaka Kumamoto, Jonathan Stradling and Daisuke Ueta (M&A); and Makiko Harunari and Atsushi Usui (Credit).

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