

The Hershey Company Completes \$750 Million Debt Offering

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Simpson Thacher represented The Hershey Company (the “Company”) in an offering of \$350 million aggregate principal amount of its 4.25% Notes due 2028 and \$400 million aggregate principal amount of its 4.5% Notes due 2033. The proceeds of the offering, together with cash on hand, will be used to repay all of the Company's 2.625% Notes due May 1, 2023 and 3.375% Notes due May 15, 2023, plus, in each case, accrued and unpaid interest thereon, pay fees and expenses related to the offering and for general corporate purposes.

The Hershey Company (NYSE: HSY) is a global confectionery leader known for making more moments of goodness through chocolate, sweets, mints and other great tasting snacks. They are the largest producer of quality chocolate in North America, a leading snack maker in the United States and a global leader in chocolate and non-chocolate confectionery. They market, sell and distribute products under more than 100 brand names in approximately 80 countries worldwide.

The Simpson Thacher team for the transaction included Risë B. Norman, Ben Pittenger and Avery Golombek (Capital Markets); Jonathan Cantor and Shareef Salfity (Tax); Michael R. Isby (Environmental); Pasco Struhs (Executive Compensation and Employee Benefits); and Jessica Cohen and Corina McIntyre (Intellectual Property).

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