

CVS Acquires Oak Street Health in \$10.6 Billion Transaction

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Simpson Thacher represented financing providers in connection with CVS Health Corporation's acquisition of Oak Street Health in an all-cash transaction for \$39 per share, representing an enterprise value of approximately \$10.6 billion. The company financed a portion of the transaction with borrowings from a \$5.0 billion term loan agreement.

CVS is a global leader in health solutions. Oak Street Health is a leading multi-payor, value-based primary care company.

The Simpson Thacher team included Patrick Ryan, Dan Kay, Alexander Kleinhaus-Resisi and Ashley Jaramillo (Credit); Roxanne Reardon, Matthew Hart and Jessica Ryan (Capital Markets); and Michael Mann (Tax).

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