

Simpson Thacher Represents Underwriters in \$5 Billion Debt Offering by Walmart

04.18.23



The Firm recently represented Citigroup Global Markets Inc., HSBC Securities (USA) Inc., Mizuho Securities USA LLC, BNP Paribas Securities Corp., J.P. Morgan Securities LLC, Morgan Stanley & Co. LLC and the other underwriters in connection with a \$5 billion offering of debt securities by Walmart Inc. (“Walmart”). Walmart offered and sold \$750 million aggregate principal amount of its 4% Notes due 2026, \$750 million aggregate principal amount of its 3.9% Notes due 2028, \$500 million aggregate principal amount of its 4% Notes due 2030, \$1.5 billion aggregate principal amount of its 4.1% Notes due 2033 and \$1.5 billion aggregate principal amount of its 4.5% Notes due 2053. Walmart intends to use the net proceeds from the sale of the notes for general corporate purposes, which may include repayment, refinancing or replacement of maturing debt, among other uses.

Walmart (NYSE: WMT) helps people around the world save money and live better—anytime and anywhere—in retail stores, online, and through their mobile devices. Each week, approximately 240 million customers and members visit more than 10,500 stores and numerous eCommerce websites in 20 countries. With fiscal year 2023 revenue of \$611 billion, Walmart employs approximately 2.1 million associates worldwide. Walmart continues to be a leader in sustainability, corporate philanthropy, and employment opportunity.

The Simpson Thacher team included William Brentani, Jesse Feng, Anna LeGrett and Laura Yang (Capital Markets); Jonathan Cantor and Eli Shalam (Tax); and Jennie Getsin (FINRA and Blue Sky).

Team and Contacts

William Brentani

Partner

wbrentani@stblaw.com

+1-650-251-5110

Anna LeGrett

Associate

anna.legrett@stblaw.com

+1-650-251-5051

Jesse Feng

Associate

jesse.feng@stblaw.com

+1-650-251-5189

Laura Yang

Associate

laura.yang@stblaw.com

+1-650-251-5256

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

Jennie Getsin

Counsel

jgetsin@stblaw.com

+1-212-455-7145

Eli Shalam

Associate

eli.shalam@stblaw.com

+1-212-455-3994

