

Blackstone Real Estate Partners X Raises \$30.4 Billion

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Simpson Thacher represented Blackstone in the establishment of its tenth global opportunistic real estate fund, Blackstone Real Estate Partners X (“BREP X”). Blackstone has announced that BREP X closed with a record \$30.4 billion in capital commitments, making it the largest real estate or private equity drawdown fund ever raised.

The Simpson Thacher team included Peter Vassilev, Jonathan Karen, Michael Wolitzer, Shannon O'Sullivan, Peter A. Thomas, Lu Wang, Demetrius Baefsky, Angie Zhang, Richard Zhang, Kelly Adams, Sam Boorstein, Si Sun, Michael Burnstein, Ysabel Cubos, Anna Gu, Chika Oparaji, Nikaury Payano, Eric Schwed, Gavin Jaco and Aaron Lasry (Funds); Brian Robbins and Jeanne Annarumma (ERISA); Nancy Mehlman, Jodi Schneider, Shoshana Schorr and Michael Slomovics (Tax); and Jennifer Levitt, Claire Jordan, Brandon Barton and Sophie Kim (Credit).

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