

Covanta to Acquire Ciron Environmental

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The Firm is representing Covanta, a portfolio company of EQT, in connection with it entering into a definitive agreement to acquire Ciron Environmental, a portfolio company of Kinderhook Industries. The transaction, which marks Covanta's largest single acquisition in two decades, is subject to customary regulatory approvals. Financial terms of the transaction were not disclosed.

Covanta is a leader in sustainable materials management providing environmental services to businesses and communities. Through its network of facilities and state-of-the-art services, Covanta is a single-source partner in solving today's most complex environmental challenges.

Ciron is a sustainability-focused full-service provider of environmental services with a customer base across more than 20 waste facilities in the Midwest, Southeast and Gulf Coast. Ciron offers a suite of circularity focused offerings in wastewater treatment, and non-hazardous and hazardous waste management.

The Simpson Thacher team includes Michael T. Holick, Mark Myott, Shaneel Parikh, Robert Hausen and Christian Sheets (M&A); Eli Isak and Callie Robins (Credit); Jonathan Goldstein and Andrew L. Mandelbaum (Tax); David Rubinsky, Ryan Stott and Joshua E. Stephens (ECEB); Timothy K. Mulvihill, Noreen Lavan and Deepa Sarkar (Environmental); Jessica Cohen (IP); and Krista McManus (Property).

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