

The Norinchukin Bank Completes \$500 Million Senior Notes Offering

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Simpson Thacher recently represented The Norinchukin Bank in connection with a Rule 144A/Regulation S offering of US\$500 million aggregate principal amount of 5.43% Green Bond Senior Notes due 2028. The Bank intends to use the net proceeds from the sale of the notes to finance existing and future qualifying environmentally-related projects under the Green Bond Framework adopted by the Bank.

First established in 1923, the Bank is a national-level financial institution created to support Japan's agriculture, fishery and forestry cooperatives. The mission of the Bank is to contribute to the development of the agriculture, fishery and forestry industries and to national economic prosperity by facilitating access to financial resources.

J.P. Morgan Securities LLC and Citigroup Global Markets Inc. acted as representatives of the initial purchasers.

The Simpson Thacher team for the transaction included Alan Cannon, David Snowden and Xochitl Romo (Capital Markets); Michael Mann and Shareef Salfity (Tax); and Jeanne Annarumma (ERISA).

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