

Simpson Thacher Represents Underwriters in \$1.5 Billion Senior Notes Offering by WarnerMedia Holdings, Inc.

03.10.23



The Firm represented the underwriters led by J.P. Morgan Securities LLC, Mizuho Securities USA LLC and Wells Fargo Securities, LLC, in connection with the registered offering by WarnerMedia Holdings, Inc. (the “Company”), a direct wholly owned subsidiary of Warner Bros. Discovery, Inc. (“WBD”), of \$1.5 billion aggregate principal amount of its 6.412% Senior Notes due 2026. The net proceeds from the notes offering will be used to repay a portion of the borrowings outstanding under the Company’s term loan facility.

Warner Bros. Discovery is a premier global media and entertainment company that combines the WarnerMedia Business’s premium entertainment, sports and news assets with Discovery’s leading non-fiction and international entertainment and sports businesses, offering audiences a differentiated portfolio of content, brands and franchises across television, film, streaming and gaming. Some of WBD’s iconic brands and franchises include Warner Bros. Pictures Group, Warner Bros. Television Group, DC, HBO, HBO Max, Discovery Channel, discovery+, CNN, HGTV, Food Network, TNT, TBS, TLC, OWN, Warner Bros. Games, Batman, Superman, Wonder Woman, Harry Potter, Looney Tunes, Hanna-Barbera, Game of Thrones, and The Lord of the Rings.

The Simpson Thacher team included Art Robinson, David Azarkh, Patrick Baron and Ignacio Perez (Capital Markets); Andrew Purcell and Scott Grundei (Tax); Kristy Fields (Executive Compensation and Employee Benefits); Abram Ellis, Mark Skerry and Christine Tillema (Regulatory); Rachelle Broida and Melanie Jolson (Intellectual Property); Tim Mulvihill and Deepa Sarkar (Environmental); and Jennie Getsin and Andrew Pagliughi (Blue Sky).

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