

Laborie Medical Technologies Acquires Novonate

02.16.23



The Firm represented Laborie Medical Technologies Inc., a portfolio company of Patricia Industries, in connection with its announced acquisition of Novonate, Inc. Financial details of the transaction were not disclosed.

Founded in 2017, Novonate is a medical device company based in South San Francisco, CA. Novonate developed the LifeBubble technology, a device that revolutionizes umbilical catheter protection and securement to improve safety for neonates in the intensive care setting.

Laborie is a leading global developer, manufacturer and marketer of diverse, innovative medical technology used in the diagnosis and treatment of disorders in the urology, gynecology, colorectal and gastrointestinal fields and is also a leader in medical technology developed for labor and delivery and neonatal intensive care.

Patricia Industries is a long-term owner that invests in companies and works to develop each company to its full potential. Patricia Industries is a part of the industrial holding company Investor AB, whose main owners are the Wallenberg foundations.

The Simpson Thacher team included Michael T. Holick, Eva Du and Humberto Romero Carrillo (M&A); Jeannine McSweeney and Scott Schilson (Employee Benefits and Executive Compensation); Jessica Cohen and Kate Mirino (Intellectual Property); Vanessa Burrows (Healthcare); Daniel Venditti (Labor); Sophie Staples and Andrew Mandelbaum (Tax); Timothy Mulvihill and Deepa Sarkar (Environmental); and David Caldwell (Regulatory).

Team and Contacts

Michael Holick

Partner

mholick@stblaw.com

+1-212-455-3733

Jeannine McSweeney

Partner

jeannine.mcsweeney@stblaw.com

+1-212-455-3349

Humberto Romero Carrillo

Associate

humberto.romerocarrillo@stblaw.com

+1-212-455-2381

Scott Schilson

Associate

scott.schilson@stblaw.com

+1-212-455-7318

Kate Mirino

Associate

kate.mirino@stblaw.com

+1-212-455-2055

Daniel Venditti

Counsel

daniel.venditti@stblaw.com

+1-212-455-7387

Andrew Mandelbaum

Associate

andrew.l.mandelbaum@stblaw.com

+1-713-423-8598

Manideepa (Deepa) Sarkar

Counsel

deepa.sarkar@stblaw.com

+1-212-455-2269

Vanessa Burrows

Partner

vanessa.burrows@stblaw.com

+1-202-636-5891

Sophie Staples

Partner

sophie.staples@stblaw.com

+1-212-455-3108

Timothy Mulvihill

Counsel

tmulvihill@stblaw.com

+1-212-455-2394

David Caldwell

Counsel

dcaldwell@stblaw.com

+1-212-455-2612

