

Blackstone Closes Private Equity Secondary Funds at \$25 Billion

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Simpson Thacher advised Blackstone Strategic Partners in connection with the final close of its global secondaries strategy, Strategic Partners IX, and inaugural GP-led continuation fund strategy, Strategic Partners GP Solutions. Strategic Partners IX is the largest dedicated secondaries fund raised to-date in the world.

Blackstone Strategic Partners provides a range of solutions across illiquid asset classes for investors and financial sponsors, including LP liquidity solutions and GP-focused solutions such as GP-led secondaries and co-investments.

The Simpson Thacher team included Partners Parker Kelsey and Jessica O'Connell, and Associates David Whelan, Rushant Badani, Russell Reed, Sabrina Zhang, Yonah Goldschmidt and Ziang Zhou (Funds); Partner Jonathan Goldstein, and Associates Jenna Al-Malawi and Kris Liu (Tax); Senior Counsel Jeanne Annarumma (Executive Compensation and Employee Benefits); and Partner Jennifer Levitt (Los Angeles), and Associates Brandon Barton (Houston) and Jackson Sullivan (Los Angeles) (Banking and Credit). All attorneys are based in New York unless otherwise stated.

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