

Simpson Thacher Represents Initial Purchasers in \$850 Million Secured Tower Revenue Securities Offering by SBA Tower Trust

01.04.23



Simpson Thacher represented the initial purchasers of \$850 million in aggregate principal amount of Secured Tower Revenue Securities issued by SBA Tower Trust. Securities represent interests in a mortgage loan made by the Trust to indirect wholly owned subsidiaries of SBA Communications Corporation (“SBA Communications”). The offering closed on November 23, 2022.

SBA Communications is a leading independent owner and operator of wireless communications infrastructure, including tower structures, rooftops and other structures that support antennas used for wireless communications.

The Simpson Thacher team included John Schueller, Kate Draper and Carla Luna (Capital Markets); Jon Cantor and Scott Grundei (Tax); and Jennie Getsin (Blue Sky).

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