

Simpson Thacher Represents Underwriters in \$7 Billion Senior Notes Offering by Oracle

11.11.22



Simpson Thacher recently represented the underwriters, led by BofA Securities, Inc., Citigroup Global Markets Inc., Goldman Sachs & Co. LLC, HSBC Securities (USA) Inc. and J.P. Morgan Securities LLC, among others, in connection with the registered public offering by Oracle Corporation (“Oracle”) of \$1 billion aggregate principal amount of 5.8% Senior Notes due 2025, \$1.25 billion aggregate principal amount of 6.15% Senior Notes due 2029, \$2.25 billion aggregate principal amount of 6.25% Senior Notes due 2032 and \$2.5 billion aggregate principal amount of 6.9% Senior Notes due 2052.

The net proceeds of the offerings are intended to be used to prepay borrowings under its March 2022 delayed draw term loan credit agreement on a dollar-for-dollar basis.

Oracle provides products and services that address enterprise information technology (IT) environments, including applications and infrastructure offerings that are delivered worldwide through a variety of flexible and interoperable IT deployment models.

The Simpson Thacher team included Dan Webb, Andy Roy, Michaela Dion and Grace Bowers (Capital Markets); Michael Mann and Eli Shalam (Tax); Bobbie Burrows and Rachelle Broida (IP); and Jennie Getsin (FINRA and Blue Sky).

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