

KKR Announces Recommended Offer for ContourGlobal

05.19.22



Simpson Thacher is representing affiliates of KKR in connection with their recommended offer to acquire the entire issued and to be issued share capital of ContourGlobal plc (“ContourGlobal”), which was announced on May 17, 2022, at 263.6 pence per share. The offer values ContourGlobal’s share capital at £1.75 billion and US\$2.14 billion on a fully diluted basis, and an enterprise value of approximately US\$6.14 billion. The transaction is expected to be implemented by way of scheme of arrangement, subject to the approval of ContourGlobal shareholders and the receipt of regulatory clearances.

ContourGlobal is admitted to trading on the Main Market of the London Stock Exchange and is a world class power generation operator which has successfully invested globally to expand and diversify its portfolio through a combination of greenfield developments and strategic acquisitions in both the renewable and thermal space.

The Simpson Thacher team includes Clare Gaskell, Jiaying Zhang, Alex Wilson, Jenny Leung, Tara Gibbons, Laura Harris and Patrick Kratzenstein (Corporate – U.K.); Brian Chisling (Corporate – U.S.); Claire Williams, Li Lin, Tom Lort and Theon Richards (Credit); Nick Shaw, Carol Daniel and Srishti Gupta (Capital Markets); Meredith Jones (Tax); and Étienne Renaudeau, Ross Ferguson, Pauline Patat and Susanna Breslin (Antitrust).

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