

Global Blue Raises \$225 Million From Certares and Knighthead

05.06.22



The Firm is representing Global Blue Group Holding AG (“Global Blue”) in connection with their agreement to sell and issue, in one or more private transactions, 21,176,470 new convertible series B preferred shares of Global Blue, for an aggregate purchase price of \$180 million, and 8,587,786 common shares of Global Blue, for an aggregate purchase price of \$45 million, to CK Opportunities Fund I, LP, an investment fund co-managed by Certares Opportunities LLC and Knighthead Opportunities Capital Management, LLC. The transactions will result in aggregate gross proceeds of \$225 million to Global Blue.

Global Blue is a leading strategic technology and payments partner, empowering retailers to improve their performance and shoppers to enhance their experience. Global Blue offers innovative solutions in tax free shopping, payments services and complementary RetailTech. Global Blue’s data and advisory services offer a strategic advisory to help retailers identify opportunities for growth and Global Blue’s shopper experience and engagement solutions provide data-driven solutions to increase footfall, convert footfall to revenue and enhance performance.

The Simpson Thacher team for this transaction includes Hui Lin and Catherine Ciriello (New York; Corporate); James Howe, Christopher Vallance and Nishita Vasani (London; Corporate); Mark Myott and Jacob Gindt (Palo Alto; Corporate); Étienne Renaudeau and Henry Llewellyn (Antitrust); and Russell Light and Drew Purcell (Tax). Jieun Lim also provided valuable assistance.

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