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Simpson Thacher Represents Centerview Partners as Financial Advisor to the Special Committee of the Board of Cornerstone Building Brands in Its \$5.8 Billion Acquisition by CD&R

03.15.22



The Firm is representing Centerview Partners LLC in its role as financial advisor to the Special Committee of the Board of Cornerstone Building Brands, Inc. (NYSE: CNR) (“Cornerstone Building Brands”) in connection with a definitive agreement entered into by affiliates of Clayton, Dubilier & Rice (“CD&R”) to acquire Cornerstone Building Brands in an all-cash transaction with an enterprise value of \$5.8 billion, including the assumption of debt. CD&R, in the aggregate, is currently the beneficial owner of approximately 49% of Cornerstone Building Brands’ outstanding shares of common stock. The shareholders of Cornerstone Building Brands will receive \$24.65 in cash per share, representing an approximately 16% premium to the closing price of the company’s common stock as of March 4, 2022.

Cornerstone Building Brands manufactures exterior building products for residential and low-rise non-residential buildings in North America, serving residential and commercial customers in the new construction and repair and remodel markets.

The Simpson Thacher team includes Alan Klein and Stephen Wiseman (M&A).

Team and Contacts

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