

Cerdia Completes \$600 Million Senior Secured Notes Offering

02.09.22



Simpson Thacher represented Cerdia Finanz GmbH (“Cerdia”), an indirect wholly owned subsidiary of Cerdia Holding S.à r.l., which is indirectly controlled by The Blackstone Group Inc. in connection with a Rule 144A and Regulation S offering of \$600 million in aggregate principal amount of 10.5% Senior Secured Notes due 2027, and the raising of a revolving credit facility. The offering closed on February 7, 2022.

The proceeds from the offering (among other sources) were used to (i) refinance borrowings under its existing credit facilities and (ii) pay certain fees and expenses in connection with the transactions.

Cerdia is a leading global producer of filter tow and specialty filter tow products, serving a global customer base representing, primarily, the major tobacco multinational companies.

The Simpson Thacher team included Gil Strauss, Surya Bala, Alex Yeagley, Julie De Keukeleire and Julia Szinovatz (Capital Markets); Antti Pesonen, Brian Gluck, Adam J. Moss, Charley Xu and Li Lin (Credit); and Meredith Jones, Gal Shemer and Beatriz Gil (U.S. Tax).

Team and Contacts

Gil Strauss

Partner

gstrauss@stblaw.com

+44-(0)20-7275-6440

Alexander Yeagley

Associate

alexander.yeagley@stblaw.com

+44-0-20-7275-6385

Julia Szinovatz

Associate

julia.szinovatz@stblaw.com

Surya Bala

Associate

surya.bala@stblaw.com

+44-0-20-7275-6270

Julie De Keukeleire

Associate

julie.dekeukeleire@stblaw.com

+44-(0)20-7275-6218

Antti Pesonen

Partner

apesonen@stblaw.com

+44-(0)20-7275-6539

Brian Gluck

Partner

bgluck@stblaw.com

+1-212-455-2368

Charley Xu

Associate

charley.xu@stblaw.com

+44-(0)20-7275-6306

Meredith Jones

Senior Counsel

mjones@stblaw.com

+44-(0)20-7275-6556

+44-(0)20-7275-6563

Adam Moss

Partner

adam.moss@stblaw.com

+1-212-455-2210

Li Lin

Associate

li.lin@stblaw.com

+44-0-20-7275-6359

