

Circulus Announces Green Loan Financing With Riverstone Credit Partners

11.18.21



Simpson Thacher represented Riverstone Credit Partners, L.P. (“Riverstone”) in connection with its \$100 million credit investment in Circulus Holdings, PBLLC (“Circulus”). The \$100 million credit facility (the “Green Loan”) was structured in compliance with the LSTA Green Loan Principles, which aim to facilitate and support environmentally sustainable economic activity by financing eligible projects.

Circulus is a Houston-based public benefit limited liability company focused on the conversion of plastic waste into post-consumer resins (PCR) utilizing world-class mechanical recycling solutions. Circulus contributes to the circular economy by recycling plastics to their highest and best use while eliminating waste.

Founded in 2000, Riverstone is an investment firm focused on executing private equity and credit investments in energy, power, decarbonization and infrastructure. To date, Riverstone has raised approximately \$43 billion of capital, which it has deployed across its platform to more than 200 portfolio companies since inception.

The Simpson Thacher team included Matthew Einbinder, Amy Beller, Sara Daniel and Siwei Yang (Credit); Sophie Staples, Jasmine Hay and Edward Grais (Tax); Lori Lesser, Kate Mirino and Corina McIntyre (IP); Dennis Loiacono and Stephanie Brenner (Real Estate); Michael Isby (Environmental); Jonathan Pall (Collateral); and Jeanne Annarumma (ERISA).

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