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[Home](#) > [About Us](#) > [News & Events](#) > [All News](#)

Simpson Thacher Advises on \$2 Billion Credit Facility in Connection With Combination of Bonanza Creek Energy, Extraction Oil & Gas and Crestone Peak Resources to Form Civitas

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The Firm recently represented Civitas Resources, Inc. (“Civitas”) (formerly known as Bonanza Creek Energy, Inc.) in connection with a \$2 billion amended and restated credit facility with JPMorgan Chase Bank, N.A. Contemporaneously with the closing of the credit facility, Civitas completed its previously announced merger with Extraction Oil & Gas, Inc. and its acquisition of CPPIB Crestone Peak Resources America Inc., the result of which will be a company expected to have an enterprise value of approximately \$4.5 billion.

Based in Denver, Colorado, Civitas is the state’s first carbon neutral energy producer and largest pure play oil and natural gas producer having current operations across the Denver-Julesburg Basin of Colorado. Civitas strives to be a leading energy producer, while being committed to the environment and long-term sustainability, including by its commitment to continually evaluate new opportunities to reduce or eliminate operational emissions through various emissions reduction projects, and a multi-year investment in certified emissions offsets.

The Simpson Thacher team for the transaction included Robert Rabalais, Ron Havas and Grant Gannon (Banking and Credit).

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