

Minsur Completes US\$500 Million Senior Notes Offering and Concurrent Cash Tender Offer

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Simpson Thacher represented Minsur S.A. (“Minsur”) in connection with its offering of an aggregate principal amount of US\$500 million of 4.5% Senior Notes due 2031, which was conducted in reliance upon Rule 144A and Regulation S under the Securities Act. Simpson Thacher also represented Minsur in its concurrent cash tender offer for its outstanding 6.25% Senior Notes due 2024. Minsur intends to use the net proceeds of the offering to repay existing indebtedness (including pursuant to the cash tender offer), with the remainder for general corporate purposes.

Minsur is a leading Peruvian mining company and the world’s third largest integrated producer of tin. Minsur is the principal mining arm of Grupo Breca, one of the largest economic conglomerates in Peru and which currently has significant investments in different business lines across four Latin American countries.

The Simpson Thacher team for the transaction included Juan Francisco Mendez, Antonio Ribichini and Francisco Ducci (Capital Markets); and Jonathan Cantor and Kris Liu (Tax).

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