

## Silver Lake Acquires Stake in Euroclear

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Simpson Thacher is representing Silver Lake in its acquisition of a significant minority stake in Euroclear from Intercontinental Exchange, a U.S. exchange operator.

Euroclear is a critical piece of the global financial markets infrastructure, with systemic importance as a provider of essential post-trade services worldwide. It provides settlement, custody, collateral management and issuer services across fixed income, equities and funds in more than 120 countries, with its clients including 90% of the world's largest 50 banks. The transaction is subject to customary conditions and regulatory approvals.

The Simpson Thacher team includes James R. Howe, Chris Vallance and Surya Banerjee (Corporate); Owen Lysak and Daniel Deacon (Regulatory); Étienne Renaudeau (Antitrust); and Yash Rupal and Caleb McConnell (Tax).

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