

KKR Closes \$4.3 Billion Americas Opportunistic Real Estate Fund

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The Firm advised KKR in the formation of KKR Real Estate Partners Americas III (“REPA III”), which raised capital commitments of \$4.3 billion and is dedicated to opportunistic real estate investments primarily in the United States.

REPA III is the successor fund to KKR Real Estate Partners Americas II (“REPA II”), which completed fundraising in January 2018 with \$2.0 billion in capital commitments, for which Simpson Thacher was also counsel. Together with dedicated funds raised in Asia and Europe over the last 12 months, KKR’s global opportunistic real estate equity strategies oversee more than \$8 billion across three active regional funds.

The Simpson Thacher team included Jason Herman, Peter Vassilev, Jacob Millikin, Mark Guffanti, Alex Leicht and Joe DeQuinzio (Funds); Marcy Geller, Joseph Tootle and Jasmine Hay (Tax); Julia Kohen, Ashley P. Belton and Michael Gajewsky (Banking and Credit); and Jeanne Annarumma (ERISA).

Team and Contacts

Jason Herman

Partner

jherman@stblaw.com

+1-212-455-3697

Jacob Millikin

Partner

jacob.millikin@stblaw.com

+1-212-455-3293

Joe DeQuinzio

Associate

joe.dequinizio@stblaw.com

+1-212-455-3357

Peter Vassilev

Partner

peter.vassilev@stblaw.com

+1-212-455-2319

Mark Guffanti

Associate

mark.guffanti@stblaw.com

+1-212-455-2059

Marcy Geller

Partner

mgeller@stblaw.com

+1-212-455-3543

Jasmine Hay

Counsel

jasmine.hay@stblaw.com

+1-212-455-2785

Ashley Gold

Partner

ashley.beltongold@stblaw.com

+1-212-455-3499

Julia Kohen

Partner

jkohen@stblaw.com

+1-212-455-2375

Jeanne Annarumma

Senior Counsel

jannarumma@stblaw.com

+1-212-455-7395

