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Simpson Thacher Represents Morgan Stanley as Financial Advisor to Welbilt in its Acquisition by Ali Group

07.15.21



The Firm is representing Morgan Stanley & Co. LLC, as financial advisor to Welbilt, Inc. (NYSE: WBT), in connection with Welbilt's proposed acquisition by Ali Holding S.r.l ("Ali Group") in an all-cash transaction for \$24 per share of Welbilt common stock, valuing Welbilt at \$4.8 billion in enterprise value. The transaction is expected to close in early 2022, subject to customary closing conditions, including Welbilt shareholder approval.

Ali Group is one of the world's largest and most diversified global leaders in the foodservice equipment industry. Welbilt provides the world's top chefs, premier chain operators and growing independents with industry-leading equipment and solutions.

The Simpson Thacher team includes Caroline Gottschalk and Jess Yoon (M&A). Summer Associate Roey Vardi provided invaluable assistance.

Team and Contacts

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