

## Blackstone to Acquire QTS Realty for \$10 Billion

06.10.21



The Firm is representing Blackstone in connection with the acquisition of QTS Realty Trust (NYSE: QTS) by Blackstone Infrastructure Partners, Blackstone Real Estate Income Trust, Inc. and other long-term perpetual capital vehicles managed by Blackstone in an all-cash transaction valued at approximately \$10 billion. Completion of the transaction, which is expected to occur in the second half of 2021, is contingent upon customary closing conditions, including stockholder approval.

QTS is a leading provider of data center solutions across a diverse footprint spanning more than 7 million square feet of owned mega scale data center space within North America and Europe. Through its software-defined technology platform, QTS is able to deliver secure, compliant infrastructure solutions, robust connectivity and premium customer service to leading hyperscale technology companies, enterprises and government entities.

The Simpson Thacher team includes Brian Stadler, Anthony Vernace, Keegan Lopez, Beth DiSciullo and Molly Nelson (M&A); Scott Kobak, Whitney Salinas, Danielle Jackson, Sam Rudik, Laura Hsu, Gianna Ceophas and Lucas Fernandez-Rocha (Real Estate); Nancy Mehlman and Jodi Schneider (Tax); Andrew Blau, Greg Grogan, Joo Hyun Lee and Scott Schilson (Executive Compensation and Employee Benefits); Brian Gluck and Patrick Wolff (Credit); Jonathan Ozner, John Schueller and Katherine Draper (Capital Markets); Jon Lindabury, Caitlin Wood and Nathan Utterback (Derivatives); Parker Kelsey and Ben Wells (Funds); Lori Lesser and Melanie Jolson (Intellectual Property); and Adeeb Fadil and Noreen Lavan (Environmental). Summer associate Jacob Snider provided valuable assistance.

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