

## Silver Lake Sells Stake in Cegid

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Simpson Thacher is representing Silver Lake in its sale of a stake in Cegid to KKR, valuing the company at €5.5 billion.

Founded in 1983 and headquartered in Lyon, France, Cegid is a leading provider of enterprise software, offering functional (HCM, Finance and Tax), as well as vertical (CPA & SMB, Retail) cloud-based solutions. Today, Cegid provides cloud-based solutions to over 350,000 companies and 4.5 million users across the globe.

The Simpson Thacher team includes James R. Howe, Chris Vallance and Alan Davies (Corporate); Andrew B. Purcell, Abigail Hopper and Scott Grundei (Tax); and Étienne Renaudeau and Pauline Patat (Antitrust).

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