

Simpson Thacher Represents Initial Purchasers in Senior Secured Notes Offering by Smyrna Ready Mix Concrete

05.28.21



Simpson Thacher represented the initial purchasers, led by J.P. Morgan Securities LLC, in connection with a Rule 144A/Regulation S offering by Smyrna Ready Mix Concrete, LLC (“Smyrna”) of \$270 million aggregate principal amount of 6% Senior Secured Notes due 2028. The notes were issued as additional notes under the indenture governing Smyrna’s \$830 million aggregate principal amount of 6% Senior Secured Notes due 2028 that were issued on November 6, 2020 and constitute part of the same series as such notes. The net proceeds from the offering will be used to fund certain acquisitions.

Smyrna is one of the largest privately held ready-mix concrete providers in the country. Founded in 1999, it is a family-owned and operated company providing ready-mix concrete, aggregates and concrete-related products and services, such as material hauling and concrete pumping.

The Simpson Thacher team for the transaction included John C. Ericson, Matt Hart and Pia Figuerola (Capital Markets); Dan Kay, Dean Masuda, Abdul Fasinro and Heather Lee (Credit); Stephen Wiseman (M&A); Jonathan Pall (Collateral); Tim Gallagher (Real Estate); Jonathan Goldstein and Zachary Fialkow (Tax); Jennifer Neilsson (Executive Compensation and Employee Benefits); Genevieve Dorment (Intellectual Property); and Jennie Getsin (Blue Sky).

Team and Contacts

John Ericson

Partner

jericson@stblaw.com

+1-212-455-3520

Pia Figuerola

Associate

pia.figuerola@stblaw.com

+1-212-455-3128

Matthew Hart

Counsel

matthew.hart@stblaw.com

+1-713-821-5632

Daniel Kay

Partner

dkay@stblaw.com

+1-212-455-3286

Abdulyekinni Fasinro

Associate

abdul.fasinro@stblaw.com

+1-212-455-7389

Jonathan Pall

Partner

jpall@stblaw.com

+1-212-455-2008

Jonathan Goldstein

Partner

jgoldstein@stblaw.com

+1-212-455-2048

Heather Lee

Associate

heather.lee@stblaw.com

+1-212-455-2355

Timothy Gallagher

Counsel

timothy.gallagher@stblaw.com

+1-212-455-7357

Jennie Getsin

Counsel

jgetsin@stblaw.com

+1-212-455-7145

