

Simpson Thacher Represents Initial Purchasers in \$500 Million Senior Secured Notes Offering by Xenia

05.28.21



Simpson Thacher represented J.P. Morgan Securities LLC and the other initial purchasers in connection with a Rule 144A/Regulation S offering by XHR LP, a wholly owned subsidiary of Xenia Hotels & Resorts, Inc. (NYSE: XHR) (“Xenia”), of \$500 million aggregate principal amount of 4.875% Senior Secured Notes due 2029. Xenia intends to use the net proceeds of the offering to repay borrowings under certain of its credit agreements and for general corporate purposes.

Xenia is a self-advised and self-administered REIT that invests primarily in uniquely positioned luxury and upper upscale hotels and resorts, with a focus on the top 25 U.S. lodging markets as well as key leisure destinations in the United States. Xenia owns 35 hotels comprising 10,011 rooms across 15 states. Xenia's hotels are primarily in the luxury and upper upscale segments, and operated and/or licensed by industry leaders such as Marriott, Hyatt, Kimpton, Fairmont, Loews, Hilton and The Kessler Collection.

The Simpson Thacher team for the transaction included John C. Ericson, Eva Kang and Alexi Thomas (Capital Markets); Jonathan Pall (Collateral); Timothy Gallagher (Real Estate); Jonathan Cantor and Kelli Rivers (Tax); Genevieve Dormont (Intellectual Property); Jennifer Neilsson (Executive Compensation and Employee Benefits); and Jennie Getsin (Blue Sky).

Team and Contacts

John Ericson

Partner

jericson@stblaw.com

+1-212-455-3520

Timothy Gallagher

Counsel

timothy.gallagher@stblaw.com

+1-212-455-7357

Jonathan Pall

Partner

jpall@stblaw.com

+1-212-455-2008

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

Jennie Getsin

Counsel

jgetsin@stblaw.com

+1-212-455-7145

