

## Hope Education Completes US\$350 Million Convertible Bonds Offering and HK\$1,904 Million Placing of Existing Shares and Top Up Subscription of New Shares

03.10.21



Simpson Thacher represented Hope Education Group Co., Ltd. (“Hope Education”) (HKEX: 1765), in its capacity as guarantor, and Tequ Mayflower Limited (“Issuer”), a wholly-owned subsidiary of Hope Education, on the issue of US\$350 million Zero Coupon Guaranteed Convertible Bonds due 2026 (“Bonds”), and the placing of existing shares and top up subscription of new shares. The Bonds are unconditionally and irrevocably guaranteed by Hope Education. Credit Suisse acted as the sole bookrunner and sole manager.

Hope Education is one of the largest private education groups in China, committed to providing quality education and professional training to students with an aim to equipping them with the knowledge and skills desired in employment markets.

The Simpson Thacher team for the offering included Yi Gao, Howie Farn, June Hu and Linfeng Zhu (Capital Markets).

### Team and Contacts

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