

# News & Events

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## Burger King Brazil Completes R\$510 Million Follow-On Offering

11.23.20



The Firm represented BK Brasil Operação e Assessoria a Restaurantes S.A. (“BKB”) in connection with a primary follow-on offering of 47,250,000 of its common shares.

The offering raised R\$510 million in gross proceeds to BKB. The shares were offered to certain qualified institutional buyers under Rule 144A in the United States and to non-U.S. persons outside the United States in reliance upon Regulation S. BKB’s shares are traded on the B3 under the ticker symbol “BKBR3.”

BKB is the master franchisee of Burger King Corporation in Brazil, holding exclusivity rights to manage and develop the BURGER KING® and POPEYES® brands in the country.

The Simpson Thacher team included Grenfel S. Calheiros, Marcelo B. Lorenzen and Alexandre Portnoi (Capital Markets); and Jonathan Cantor and Zach Fialkow (Tax).

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