

Patricia Industries to Acquire Advanced Instruments

09.28.20



Simpson Thacher is representing Patricia Industries, a part of Investor AB, in connection with its signed agreement with Windjammer Capital to acquire Advanced Instruments for \$780 million. Advanced Instruments will become Patricia Industries' fourth North American subsidiary. The acquisition is subject to approval by the relevant competition authorities and closing is expected during the fourth quarter of 2020.

Advanced Instruments is a global provider of scientific and analytical instruments for the biotechnology, clinical, and food & beverage industries. Since 1955, the its innovations have helped organizations improve quality of results, achieve reliable outcomes, and increase workplace productivity. Advanced Instruments has a diverse portfolio of products, including freezing-point osmometers, cerebrospinal fluid cell counters, anaerobic jar systems, cryoscopes, pasteurization test systems, and testing standards and controls.

Patricia Industries is a long-term owner that invests in companies and works to develop each company to its full potential. Patricia Industries is a part of the industrial holding company Investor AB, whose main owner is the Wallenberg Foundations.

The Simpson Thacher team includes Michael T. Holick, Rex Hupy, Melissa Parres and Robert Harrison (M&A); Alden Millard, Arman Naraghi-Pour and Simone Worthy (Credit); Marcy Geller, Sophie Staples and Scott Grundei (Tax); Jeannine McSweeney, Jason Fixelle and Emily Manns (Employee Benefits and Executive Compensation); Vanessa Burrows (Healthcare); Tim Mulvihill (Environmental); Lori Lesser and Kate Mirino (Intellectual Property); Krista McManus (Real Estate); and Sara Razi, Kelly Karapetyan and John Goheen (Antitrust).

Team and Contacts

Michael Holick

Partner

mholick@stblaw.com

+1-212-455-3733

Alden Millard

Partner

jmillard@stblaw.com

Robert Harrison

Associate

robert.harrison@stblaw.com

+1-212-455-7151

Marcy Geller

Partner

mgeller@stblaw.com

+1-212-455-2871

Sophie Staples

Partner

sophie.staples@stblaw.com

+1-212-455-3108

Vanessa Burrows

Partner

vanessa.burrows@stblaw.com

+1-202-636-5891

Lori Lesser

Partner

llesser@stblaw.com

+1-212-455-3393

Krista McManus

Senior Counsel

kmcmanus@stblaw.com

+1-212-455-3751

Kelly Karapetyan

Counsel

kelly.karapetyan@stblaw.com

+1-212-455-7268

+1-212-455-3543

Jeannine McSweeney

Partner

jeannine.mcsweeney@stblaw.com

+1-212-455-3349

Timothy Mulvihill

Counsel

tmulvihill@stblaw.com

+1-212-455-2394

Kate Mirino

Associate

kate.mirino@stblaw.com

+1-212-455-2055

Sara Razi

Partner

sara.razi@stblaw.com

+1-202-636-5582

