

Laureate Education to Sell Walden University to Adtalem Global Education

09.14.20



Simpson Thacher is representing Laureate Education, Inc. (NASDAQ: LAUR) in connection with its definitive agreement to sell Walden University to Adtalem Global Education Inc. (NYSE: ATGE) for \$1.48 billion in cash, subject to customary adjustments. The transaction is expected to close toward the end of 2021, subject to customary closing conditions, including regulatory approval by the U.S. Department of Education and the Higher Learning Commission.

Walden University is a regionally accredited higher education institution in the United States offering online doctoral, master's, bachelor's and graduate certificate programs.

The Simpson Thacher team for the transaction includes Jakob Rendtorff, Gary Horowitz, Sebastian Tiller, Janet Yu, Michael Yan and Alexander Porro (M&A); Andrew Blau and Eric Wolf (Employee Benefits); Lori Lesser, Alysha Sekhon and Kate Mirino (Intellectual Property); David Azarkh and James Cross (Financing); Sara Razi, Kelly Karapetyan, Jonathan Porter, Etienne Renaudeau and Sarah Pugh (Antitrust); and Karen Hsu Kelley and Shari Ness (Public Company Advisory Practice).

Team and Contacts

Karen Kelley

Partner

kkelley@stblaw.com

+1-212-455-2408

Kelly Karapetyan

Counsel

kelly.karapetyan@stblaw.com

+1-212-455-7268

David Azarkh

Partner

dazarkh@stblaw.com

Étienne Renaudeau

Partner

erenadeau@stblaw.com

+44-(0)20-7275-6559

Sara Razi

Partner

sara.razi@stblaw.com

+1-202-636-5582

Kate Mirino

Associate

kate.mirino@stblaw.com

+1-212-455-2462

Alysha Sekhon

Associate

alysha.sekhon@stblaw.com

+1-212-455-3762

Andrew Blau

Partner

andrew.blau@stblaw.com

+1-212-455-2380

Jakob Rendtorff

Partner

jrendtorff@stblaw.com

+1-212-455-3863

+1-212-455-2055

Lori Lesser

Partner

llesser@stblaw.com

+1-212-455-3393

Sebastian Tiller

Partner

stiller@stblaw.com

+1-212-455-3956

