

Waystar to Acquire eSolutions

08.12.20



The Firm is representing Waystar, a portfolio company of EQT, CPPIB and Bain, in its announced definitive agreement to acquire eSolutions. The transaction is expected to close later this year, subject to customary conditions and approvals.

eSolutions is a leading provider of revenue cycle management analytics and cloud-based workflow software. eSolutions products provide actionable intelligence and workflow automation across critical revenue cycle management processes, including claims and billing management, eligibility, denials and audit management, and advanced reporting and analytics.

Waystar, a leading provider of revenue cycle technology, provides next-generation, cloud-based technology that simplifies and unifies the healthcare revenue cycle. The Waystar platform removes friction in payment processes, streamlines workflows and improves financials for providers in every care setting. It supports more than 450,000 providers, 750 health systems and hospitals, and 5,000 payers and health plans.

The Simpson Thacher team includes Michael T. Holick, Mark Myott, Michael Schaeppi, Christopher Scavone, Kira Shannahan, Mary Keating and Daniel Feiger (M&A); Eli Isak and Remy Denner (Credit); Jonathan Goldstein, Zachary Fialkow and Suzy Yaster (Tax); David Rubinsky, Patricia Adams and Emily Manns (Employee Benefits and Executive Compensation); Vanessa Burrows (Healthcare Regulatory); and Lori Lesser and Kate Mirino (Intellectual Property). Associate Malik Ladhani and Summer Associates Axelle Vivien and Kate Nelson provided valuable assistance.

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