

Blue Yonder Completes Refinancing Transactions

08.12.20



Simpson Thacher represented Blue Yonder Holding, Inc. (“Blue Yonder”) in connection with a private offering by its wholly owned subsidiaries, BY Crown Parent, LLC (“BY Crown”) and BY Bond Finance, Inc., of \$750 million aggregate principal amount of their 4.25% Senior Secured Notes due 2026. Blue Yonder used the net proceeds from the notes offering to repay approximately \$600 million of BY Crown’s outstanding term loan borrowings and approximately \$35 million of BY Crown’s outstanding revolving credit facility borrowings. Blue Yonder intends to use the remaining net proceeds for general corporate purposes, which may include repayment of additional indebtedness, potential acquisitions and other purposes.

The Firm also represented Blue Yonder in connection amending BY Crown’s credit agreement in order to refinance its approximately \$600 million of outstanding term loans with term loans maturing in 2026, to extend the maturity date of a portion of its revolving credit commitments, and to incur incremental revolving credit commitments.

Blue Yonder is the world’s leading, end-to-end, digital supply chain platform provider, enabling companies to better predict, optimize and fulfill customer demand.

The Simpson Thacher team included Sean Dougherty, Pinto Adhola and Ben Carson (Capital Markets); Brian Gluck and Edward Bersuder (Credit); Jonathan Pall (Collateral); Andrew Purcell and Zach Fialkow (Tax); Lori Lesser and Alysha Sekhon (Intellectual Property); Larry Moss and Jeanne Annarumma (Executive Compensation and Employee Benefits); Adeeb Fadil and Noreen Lavan (Environmental); Charles Mathes and Niyati Roy (Public Company Advisory Practice); and Tim Gallagher (Real Estate).

Team and Contacts

Sean Dougherty

Partner

sean.dougherty@stblaw.com

+1-212-455-3573

Brian Gluck

Partner

bgluck@stblaw.com

T. Carson

Associate

ben.carson@stblaw.com

+1-212-455-3578

Jonathan Pall

Partner

jpall@stblaw.com

+1-212-455-2368

Andrew Purcell

Partner

apurcell@stblaw.com

+1-212-455-3064

Alysha Sekhon

Associate

alysha.sekhon@stblaw.com

+1-212-455-3762

Jeanne Annarumma

Senior Counsel

jannarumma@stblaw.com

+1-212-455-7395

Charles Mathes

Partner

charles.mathes@stblaw.com

+1-212-455-2258

+1-212-455-2008

Lori Lesser

Partner

llesser@stblaw.com

+1-212-455-3393

Laurence Moss

Partner

larry.moss@stblaw.com

+1-212-455-2280

Noreen Lavan

Associate

nlavan@stblaw.com

(212) 455-3506

Timothy Gallagher

Counsel

timothy.gallagher@stblaw.com

+1-212-455-7357

