

## KKR to Invest in J.B. Chemicals

07.06.20



Simpson Thacher is representing KKR in its acquisition of a controlling stake in J.B. Chemicals & Pharmaceuticals Ltd. (NSE: JBCHEPHARM) (“J.B. Chemicals”) through acquisition of shares from the founding Mody family at a purchase price of INR 745 per share and an open offer for an additional 26% stake. The transaction is subject to regulatory and other customary approvals.

J.B. Chemicals is listed on the BSE and NSE, and is one of the leading pharmaceutical companies in India, supplying affordable, high-quality products in the cardiac, gastrointestinal and anti-infective therapeutic areas across the branded formulations market, which are exported to more than 40 countries around the world. J.B. Chemicals’ contract manufacturing capabilities also allow it to partner with large, international brands to develop a diverse range of innovative specialty products, including tablets, injectables, creams and ointments, lozenges, herbal liquids and capsules.

The Simpson Thacher team includes Ian Ho, Sonya Ho, Nelson Tai and Mai Kristofferson (M&A); Vanessa Burrows (Healthcare); and Steven DeLott (Insurance).

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