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KKR Completes Block Trade of Shares in Ambea

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Simpson Thacher represented KKR in connection with the sale of 11,733,902 ordinary shares in Ambea AB (publ) (“Ambea”). The secondary offering, which was effected pursuant to a block trade by way of an accelerated book build, raised gross sale proceeds of approximately SEK 680.6 million. The transaction closed on June 8, 2020. The block trade marked KKR’s exit from its joint investment with Triton in Ambea.

Ambea is the market leading care provider in Sweden, Norway and Denmark respectively, with over 900 care units and around 26,000 employees. Ambea offers services in disabled care, individual and family care, and elderly care with a focus on residential care and own management. Its shares are listed on Nasdaq Stockholm.

The Simpson Thacher team included Clare Gaskell and J. John Lim (Corporate).

Team and Contacts

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