

## Simpson Thacher Represents GDS in Equity Investment by Hillhouse and STT GDC

06.26.20



Simpson Thacher represented GDS Holdings Limited (“GDS”) in an equity investment by Hillhouse Capital (“Hillhouse”) and ST Telemedia Global Data Centres (“STT GDC”). Hillhouse and STT GDC purchased, through a private placement, a total of \$505 million newly issued Class A ordinary shares of GDS at a price equivalent to \$65 per ADS. Hillhouse subscribed for \$400 million and STT GDC subscribed for \$105 million. The proceeds from the investment will be used by GDS for its organic data center development, potential acquisition opportunities, and other general corporate purposes.

GDS Holdings Limited (Nasdaq: GDS) is a leading developer and operator of high-performance data centers in China. The Company’s facilities are strategically located in China’s primary economic hubs where demand for high-performance data center services is concentrated.

The Simpson Thacher team included Daniel Fertig, Andrew Laub and Yi-Ping Chang (Capital Markets); and Jonathan Cantor and Jasmine Hay (Tax).

### Team and Contacts

#### Daniel Fertig

Partner  
[dfertig@stblaw.com](mailto:dfertig@stblaw.com)  
+852-2514-7660

#### Jonathan Cantor

Partner  
[jcantor@stblaw.com](mailto:jcantor@stblaw.com)  
+1-212-455-2237

#### Andrew Laub

Registered Foreign Lawyer  
[andrew.laub@stblaw.com](mailto:andrew.laub@stblaw.com)  
+852-2514-7532

#### Jasmine Hay

Counsel  
[jasmine.hay@stblaw.com](mailto:jasmine.hay@stblaw.com)  
+1-212-455-2785

