

Simpson Thacher Represents Underwriters in \$500 Million Notes Offering by AutoNation

05.22.20



The Firm represented the underwriters, led by BofA Securities, Inc., J.P. Morgan Securities LLC, SunTrust Robinson Humphrey, Inc. and Wells Fargo Securities, LLC, in connection with a registered offering by AutoNation, Inc. of \$500 million aggregate principal amount of 4.75% Senior Notes due 2030.

AutoNation, through its subsidiaries, is the largest automotive retailer in the United States. As of March 31, 2020, it owned and operated 317 new vehicle franchises from 231 stores located in the United States, predominantly in major metropolitan markets in the Sunbelt region. Its stores sell 32 different new vehicle brands. The core brands of new vehicles that AutoNation sells are manufactured by Toyota (including Lexus), Honda, General Motors, Ford, FCA US, Mercedes-Benz, BMW and Volkswagen (including Audi and Porsche). AutoNation also owns and operates 81 AutoNation branded collision centers, 5 AutoNation USA stores, 4 automotive auction operations and 16 parts distribution centers.

The Simpson Thacher team for the debt offering included John C. Ericson, Jonathan Pacheco, Jesse Schulman and Samantha Sergent (Capital Markets); Jonathan Cantor and Eli Shalam (Tax); Jeanne Annarumma and Monisha Bhayana (Executive Compensation and Employee Benefits); Jennie Getsin (FINRA and Blue Sky); and Lori Lesser (IP).

Team and Contacts

John Ericson

Partner

jericson@stblaw.com

+1-212-455-3520

Samantha Sergent

Associate

samantha.sergent@stblaw.com

+1-202-636-5861

Jonathan Pacheco

Senior Counsel

jonathan.pacheco@stblaw.com

+1-202-636-5876

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

Eli Shalam

Associate

eli.shalam@stblaw.com

+1-212-455-3994

Jennie Getsin

Counsel

jgetsin@stblaw.com

+1-212-455-7145

Jeanne Annarumma

Senior Counsel

jannarumma@stblaw.com

+1-212-455-7395

Lori Lesser

Partner

llesser@stblaw.com

+1-212-455-3393

