

Cigna Completes \$3.5 Billion Senior Notes Offering and Related Tender Offers and Redemptions

03.20.20



Simpson Thacher recently represented Cigna Corporation (NYSE: CI) (“Cigna”) in connection with its public offering of \$1.5 billion of its 2.4% Senior Notes due 2030, \$750 million of its 3.2% Senior Notes due 2040 and \$1.25 billion of its 3.4% Senior Notes due 2050. The notes offering closed on March 16, 2020.

The Firm also represented Cigna in connection with its repurchase of \$1.45 billion of outstanding senior notes through tender offers, and its redemption of \$2.05 billion of outstanding senior notes, concurrently with the notes offering.

Cigna is a global health service company dedicated to improving the health, well-being and peace of mind. Cigna maintains sales capability in over 30 countries and jurisdictions, and has more than 170 million customer relationships throughout the world.

The Simpson Thacher team included Joseph Kaufman, Lisa Zhang and Nicholas Halliburton (Capital Markets); Abram Ellis (Sanctions/Anticorruption); Jennifer Neilsson (Executive Compensation and Employee Benefits); Jonathan Cantor and Gal Shemer (Tax); and Steven DeLott (Insurance).

Team and Contacts

Joseph Kaufman

Partner

jkaufman@stblaw.com

+1-212-455-2948

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

Abram Ellis

Partner

aellis@stblaw.com

+1-202-636-5579

Steven DeLott

Senior Counsel

sdelott@stblaw.com

+1-212-455-3426

