

# News & Events

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## Carlyle to Acquire Hilb

10.31.19



Simpson Thacher is representing affiliates of The Carlyle Group in connection with their proposed acquisition of a majority interest in The Hilb Group. Hilb is currently a portfolio company of Abry Partners. The transaction is expected to be completed in the fourth quarter of 2019, subject to customary closing conditions. Financial terms were not disclosed.

The Hilb Group is a leading middle market insurance agency headquartered in Richmond, Virginia and seeks to grow through targeted acquisitions in the middle market insurance brokerage space.

The Simpson Thacher team includes Lee Meyerson, Ravi Purushotham, James Parry and Ernesto Sanz (M&A); Andrew Blau, Eric Wolf and Arielle Trapp (Executive Compensation and Employee Benefits); Jacqueline Clinton (Tax); Marcela Robledo and Corina McIntyre (IP); and Steven DeLott (Insurance).

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