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Mercantil Colpatria Sells 49% Interest in Colfondos

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Simpson Thacher represented Mercantil Colpatria in connection with the sale of a 49% interest in Colfondos S.A. Pensiones y Cesantías (“Colfondos”) to an affiliate of Administradora de Fondos de Pensiones Habitat S.A. (“AFP Habitat”). As part of the agreement, AFP Habitat has also agreed to acquire Scotiabank’s 51% interest in Colfondos. The transaction is subject to regulatory approval.

Mercantil Colpatria is a conglomerate whose business operations have a leadership presence in Colombia’s banking, construction, insurance and health sectors. Colfondos is a pension fund company in Colombia. In 2012, the Firm represented Mercantil Colpatria in connection with the sale of a 51% interest in Colfondos to Scotiabank.

AFP Habitat is one of the largest pension fund administrators in Latin America, primarily in Chile and Peru.

The Simpson Thacher team includes David Williams and Borja Marcos.

Team and Contacts

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