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## Rajib Chanda Quoted in *BoardIQ* on Fund Transitions After Losing an Adviser

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Corporate Partner Rajib Chanda was quoted in a *BoardIQ* article titled, “Manifold Dumps Last Two American Independence Funds.” In the article, Rajib touches on the limitations imposed by a 60 day timeline for transitioning or liquidating a fund after it loses its adviser. Commenting on the difference in investment strategy for a liquidating fund versus one seeking a new investment adviser, Rajib says, “[t]he investment strategy on day 35, if you’re going to liquidate in 30 days, is going to be different if you’re not going to liquidate. You shouldn’t be buying anything if you’re going to liquidate. You should be in the mode of finding the best time to sell the securities that you have so people can get the maximum amount of their money back. But if you’re going to transition, you should manage it consistent with your long-term strategy.”

To read *BoardIQ*’s full article, please [click here](#) (subscription required).

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