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Homeland Completes HK\$423.9 Million Hong Kong IPO and Regulation S Offering

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The Firm represented Homeland Interactive Technology Ltd. (“Homeland”) in connection with its initial public offering in Hong Kong and Regulation S offering of 314,000,000 shares before exercise of the underwriters’ overallotment option. The total offering size was HK\$423.9 million (approximately US\$54.3 million). The shares of Homeland are listed on the Main Board of the Hong Kong Stock Exchange. Everbright Sun Kung Kai acted as the sole sponsor, SBI China Capital acted as the sole global coordinator, and SBI China Capital and China Galaxy International acted as joint bookrunners.

Homeland is a leading localized mobile card and board game developer and operator in China with a special focus on localized Mahjong and poker games. According to industry report, Homeland ranked first among all online localized card and board game companies by number of localized variations in China in 2018.

The Simpson Thacher team for the transaction included Celia Lam and Michelle Leung (Capital Markets).

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