



Simpson Thacher, acting as sole international counsel, represented Citigroup Global Markets Inc., Crédit Agricole Corporate and Investment Bank and Merrill Lynch International, as dealers, in connection with the update of the US\$3 billion Global Medium Term Note programme of Korea Electric Power Corporation. In addition, Simpson Thacher, acting as sole international counsel, represented Citigroup Global Markets Inc., Crédit Agricole Corporate and Investment Bank and Merrill Lynch International, as joint lead managers, in connection with the offering of US\$500 million 2.5% Green Bond Senior Notes due 2024 by Korea Electric Power Corporation under its Global Medium Term Note programme. The offering was conducted in reliance upon Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended.

Korea Electric Power Corporation is an integrated electric utility company engaged in the transmission and distribution of substantially all of the electricity in Korea. Through its six wholly owned generation subsidiaries, Korea Electric Power Corporation also generate the substantial majority of electricity produced in Korea. As a predominant market participant in the Korean electric power industry, Korea Electric Power Corporation is providing a full range of services such as power plant construction and specialized engineering and maintenance services primarily in Korea. Korea Electric Power Corporation is listed on the Korea Exchange and the New York Stock Exchange.

The Simpson Thacher team for the transaction included Jin Hyuk Park, Joongwon Park and Heesu Kim (Corporate – Hong Kong); Jonathan Cantor and Sarah Julian Duffy (Tax); Jeanne M. Annarumma (ERISA); and Jennie Getsin (Blue Sky).

Team and Contacts

Jin Hyuk Park

Partner

jpark@stblaw.com

+852-2514-7665

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

Joongwon Park

Counsel (New York)

joongwon.park@stblaw.com

+852-2514-7553

Jeanne Annarumma

Senior Counsel

jannarumma@stblaw.com

+1-212-455-7395

Jennie Getsin
Counsel
jgetsin@stblaw.com
+1-212-455-7145

