

EQT VIII Acquires Cast & Crew

12.10.18



Simpson Thacher is representing the EQT VIII fund in connection with its announced definitive agreement to acquire Cast & Crew Entertainment Services. Morten Hummelose, Chairman of EQT Partners Inc. and Head of EQT Equity U.S., commented: “This is an important transaction for EQT’s large buyout business, as it represents our first transaction in the U.S. in the TMT and Services sectors.” The transaction is subject to customary closing conditions.

Cast & Crew provides payroll and human resources, accounting and financial, and workflow and productivity software and services to the entertainment industry.

EQT is a leading investment firm with approximately EUR 50 billion in raised capital across 28 funds. EQT funds have portfolio companies in Europe, Asia and the US with total sales of more than EUR 19 billion and approximately 110,000 employees.

The Simpson Thacher team includes Robert Langdon, Michael T. Holick, Fred De Albuquerque, Mark Myott and Michael Deitch (M&A); Jennifer Hobbs and Eli Isak (Credit); Marcy Geller and Joseph Tootle (Tax); Erin Murphy and Alexander Ellebracht (Employee Benefits and Executive Compensation); Jason Glover, Robert Lee and Vasanth Padaki (Private Funds); Peter Thomas, Sara Razi, Ellen Frye, Kelly Karapetyan and Tomi Mendel (Antitrust); Noreen Lavan (Environmental); Jeff Ostrow and Alysha Sekhon (Intellectual Property).

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