

Simpson Thacher Represents TD Bank in Loyalty Program Agreement With Air Canada

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The Firm is representing Toronto-Dominion Bank (TD) in connection with the finalization of a long-term loyalty program agreement with Air Canada. Under the terms of the agreement, TD will become the primary credit card issuer for Air Canada's recently announced loyalty program launching from 2020 to 2030. The loyalty program was finalized in conjunction with a definitive agreement for the acquisition of Aimia Canada Inc., which operates the Aeroplan loyalty business, by Air Canada and Aimia Inc. The loyalty program will become effective upon the closing of the acquisition.

Air Canada is Canada's largest domestic and international airline serving more than 220 airports on six continents.

The Simpson Thacher team includes Maripat Alpuche, Nicholas Marricco, Joshua Bernard and Karen McClendon (Corporate).

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