

News & Events

[Home](#) > [About Us](#) > [News & Events](#) > [All News](#)

Simpson Thacher Represents JPMorgan in Amendment and Restatement of \$5 Billion Credit Facility for PayPal

11.28.18



The Firm represented JPMorgan Chase Bank, N.A. in connection with an amendment and restatement of PayPal Holdings, Inc.'s credit agreement, which provides for an unsecured \$5 billion 364-day delayed-draw term loan credit facility.

The Simpson Thacher team working on the transaction included Patrick Ryan, Benjamin Persina and Sonia Gupta (Banking and Credit).

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