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Ant Financial Invests in StoneCo

11.28.18



Simpson Thacher represented Ant Small and Micro Financial Services Group Co., Ltd. (“Ant Financial”) in connection with its \$100 million private placement investment in StoneCo Ltd. (NASDAQ: STNE), concurrent with the initial public offering of StoneCo. StoneCo is a leading provider of financial technology solutions that empower merchants and integrated partners to conduct electronic commerce seamlessly across in-store, online, and mobile channels in Brazil.

The Simpson Thacher team working on the transaction includes Patrick J. Naughton, Yang Wang, Jun Feng and Jessica Bragg (M&A); and Yi Gao (Capital Markets).

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