

Funds Advised by Apax Partners Acquire Authority Brands

09.25.18



Simpson Thacher represented Apax Partners in connection with the Apax Funds' acquisition of Authority Brands, a leading North American franchisor of home services, from PNC Riverarch Capital. The transaction was completed on September 21, 2018. The financial terms of the transaction were not disclosed.

Founded in 1996 and headquartered in Columbia, Maryland, Authority Brands is the parent company of two home services franchisors: The Cleaning Authority, which provides residential cleaning services to over 100,000 customers across the U.S.; and Homewatch CareGivers, which delivers at-home services including elderly, disabled and after-surgery care, as well as help for those living with dementia. Authority Brands operates over 300 franchises in the U.S., Canada and Latin America, supporting them to grow through the provision of marketing, technology and operational support.

The Simpson Thacher team included Ryerson Symons, Ben Schaye, Sung Jin and Jessica Bragg (M&A); Gary Mandel, Sophie Staples and Pierce Pandolph (Tax); Brian Robbins, Jamin Koslowe, Adam Cohen and Andrew Mandelbaum (ECEB); Marcela Robledo (IP); Brian Steinhardt, James Doyle, Chance Goldberg, Mark Haddox and Robert Meyer (Credit); Steven DeLott (Insurance); Richard Jamgochian, Kelly Karapetyan and William Kearney (Regulatory); and Michael Isby (Environmental).

Team and Contacts

Ryerson Symons

Partner

rsymons@stblaw.com

+1-212-455-2813

Sophie Staples

Partner

sophie.staples@stblaw.com

+1-212-455-3108

Jamin Koslowe

Benjamin Schaye

Partner

ben.schaye@stblaw.com

+1-212-455-7866

Brian Robbins

Partner

brobbs@stblaw.com

+1-212-455-3090

Brian Steinhardt

Partner
jkoslowe@stblaw.com
+1-212-455-3514

Mark Haddox
Associate
mark.haddox@stblaw.com
+1-202-636-5869

Steven DeLott
Senior Counsel
sdelott@stblaw.com
+1-212-455-3426

Kelly Karapetyan
Counsel
kelly.karapetyan@stblaw.com
+1-212-455-7268

Partner
bsteinhardt@stblaw.com
+1-212-455-3802

Robert Meyer
Associate
robert.meyer@stblaw.com
+1-212-455-2887

Richard Jamgochian
Senior Counsel
richard.jamgochian@stblaw.com
+1-212-455-3019

Michael Isby
Senior Counsel
misby@stblaw.com
+1-212-455-3915

