

Ant Financial Raises US\$14 Billion in Series C Equity Financing

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Simpson Thacher is representing Ant Small and Micro Financial Services Group Co., Ltd. (“Ant Financial”) in its Series C equity financing totaling approximately US\$14 billion. Participants in the Series C equity financing include leading global institutional investors such as GIC, Khazanah Nasional Berhad, Warburg Pincus, Canada Pension Plan Investment Board, Silver Lake, Temasek, General Atlantic, funds and accounts advised by T. Rowe Price Associates, Inc., The Carlyle Group, Janchor Partners, Discovery Capital Management, Baillie Gifford, and Primavera Capital. Ant Financial’s strong business profile, technology-driven revenue growth and rapid global expansion led to strong investor demand for the Series C equity financing.

The Simpson Thacher team includes Celia Lam, Venus Lo and Grace Wong (M&A – Hong Kong); Daniel Fertig (Capital Markets – Hong Kong); Yang Wang, Amy Liu and Jie Min (M&A – Beijing); Jacqueline Clinton (Tax – Palo Alto); Rajib Chanda and Nicholas Ridley (Registered Funds – DC); and Jeanne Annarumma (ERISA – New York).

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