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Oil States Completes Amendment and Restatement of \$350 Million Credit Facility

02.26.18



The Firm represented Oil States International, Inc. (NYSE: OIS) in connection with the amendment and restatement of its credit agreement contemporaneously with the closing of its private offering of \$200 million principal amount of 1.50% convertible senior notes due 2023. The total lender commitments under the amended revolving credit facility are \$350 million. The amended revolving credit facility can be increased up to an incremental \$150 million, subject to additional lender commitments. The maturity date of the amended credit agreement has been extended to January 30, 2022.

Oil States International is a global oilfield products and services company serving the drilling, completions, subsea, production and infrastructure sectors of the oil and gas industry.

The Simpson Thacher team included Robert Rabalais, Brandan Still and Osaro Aifuwa (Banking and Credit). Nakita Cuttino also provided valuable assistance.

Team and Contacts

Brandan Still

Partner

brandan.still@stblaw.com

+1-713-821-5653



