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## Blackstone and Blue Water Energy to Invest in Mime Petroleum

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Simpson Thacher is representing Blackstone Energy Partners (“Blackstone”) in connection with its investment in Mime Petroleum AS (“Mime Petroleum”), a new independent development and production company established earlier this year by Blue Water Energy LLP (“BWE”) and Sverre Skogen (Chairman and CEO). BWE and Blackstone have agreed to lead an initial investment of up to \$1 billion in Mime Petroleum.

Mime Petroleum is a newly formed development and production company on the Norwegian Continental Shelf.

The Simpson Thacher team includes Mike Wolfson and Sven Frode Frolund (Corporate); and Meredith Jones and William Smolinski (Tax).

### Team and Contacts

#### Meredith Jones

Senior Counsel

[mjones@stblaw.com](mailto:mjones@stblaw.com)

+44-(0)20-7275-6556

#### William Smolinski

Partner

[william.smolinski@stblaw.com](mailto:william.smolinski@stblaw.com)

+1-212-455-3707

